

Company : L&P GLOBAL BERHAD (Formerly known as Berjayapak International Holdings Sdn Bhd) (“L&P GLOBAL” OR “COMPANY”)
 Stock Name : L&PBHD
 Subject : Others
 Description : OFFER OF OPTIONS UNDER THE EMPLOYEES’ SHARE OPTION SCHEME (“ESOS”)

(For consistency, the abbreviations used throughout this announcement shall have the same meanings as defined in the Prospectus dated 13 December 2022 where applicable, unless stated otherwise or defined herein.)

Pursuant to Rule 9.19(51) of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, L&P Global Berhad ("L&P Global" or "Company") wishes to announce the details of the ESOS options offered to the eligible Directors and employees of L&P Global Group under the ESOS as follows:

Duration of ESOS	29 December 2022 to 28 December 2027, if there is no extension of the ESOS for a further 5 years	
Date of offer of ESOS options	3 January 2023	
Exercise price of ESOS Options offered	RM0.30 (being the IPO price)	
Number of ESOS options offered	11,200,000 (being the First Tranche of ESOS)	
Market price of L&P Global’s ordinary shares on date of the offer	Not applicable as L&P Global is only listed as at the date of this announcement	
Number of options offered to each Director	Ooi Hooi Kiang, Non-Independent Non-Executive Chairperson	800,000
	Ooi Lay Pheng, Executive Director / CEO	2,000,000
	Ong Kah Hong, Executive Director / COO	1,500,000
	Dato’ Seri Lee Kah Choon, Independent Non-Executive Director (“INED”)	300,000
	Dato’ Mohamed Amin Bin Mohd Kassim, INED	300,000
	Phoon Yee Min, INED	300,000
Vesting period of the ESOS Options offered	Commencing from	Maximum Percentage of ESOS Options exercisable under the First Tranche of ESOS
	3 July 2024	20%
	3 July 2025	30%
	3 July 2026	50%

This announcement is dated 3 January 2023.