

**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**

If you are in any doubt as to the course of action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Bursa Malaysia Securities Berhad ("**Bursa Securities**") has not perused through this Circular in respect of the proposed new authority for share buy-back prior to its issuance as it is exempted pursuant to the provisions of Practice Note 18 of the Main Market Listing Requirements of Bursa Securities.

Bursa Securities takes no responsibility for the contents of this Circular, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Circular.

Shareholders of L&P Global Berhad should rely on their own evaluation to assess the merits and risks of the Proposed New Shareholders' Mandate for Share Buy-Back.



**L&P GLOBAL BERHAD**

Registration No. 202101028085 (1428385-M)  
(Incorporated in Malaysia)

**CIRCULAR TO SHAREHOLDERS IN RELATION TO**

**PROPOSED AUTHORITY FOR THE COMPANY TO BUY-BACK ITS OWN SHARES**

The resolution in respect of the above proposal will be tabled as Special Business at the 4<sup>th</sup> Annual General Meeting ("**AGM**") of L&P Global Berhad ("**the Company**"). The notice convening the 4<sup>th</sup> AGM of the Company together with the Proxy Form are set out in the Annual Report 2024.

If you are unable to attend and vote in person at the 4<sup>th</sup> AGM, you are entitled to appoint a proxy by completing the Proxy Form for the 4<sup>th</sup> AGM and deposit it at Boardroom Corporate Services Sdn. Bhd. at 170-09-01, Livingston Tower, Jalan Argyll, 10050 George Town, Pulau Pinang, Malaysia at least forty-eight (48) hours before the time appointed for holding the meeting or any adjournment thereof.

The lodging of the Proxy Form will not preclude you from attending and voting at the meeting if you subsequently wish to do so.

Date and time of the 4 <sup>th</sup> AGM	: Friday, 30 May 2025 at 10.00 am
Venue of the 4 <sup>th</sup> AGM	: Iconic 5 of Level 7, ICONIC HOTEL, 71, Jalan Icon City, Icon City, 14000 Bukit Mertajam, Penang, Malaysia
Last date and time for lodging of the Proxy Form	: Wednesday, 28 May 2025 at 10.00 am

This Circular is dated 30 April 2025

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## DEFINITIONS

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Except where the context otherwise requires, the following definitions shall apply throughout this Circular:

Act	: Companies Act 2016, as amended from time to time and any re-enactment thereof
AGM	: Annual General Meeting
Bursa Securities	: Bursa Malaysia Securities Berhad
Board	: The Board of Directors of L&P
Code	: Malaysian Code on Take-Overs and Mergers 2016 including any amendments that may be made from time to time
Director(s)	: Shall have the meaning given in Section 2 of the Capital Markets and Services Act 2007 and includes any person who is or was within the preceding six (6) months of the date on which the terms of the transaction were agreed upon, a Director or a chief executive of our Group
L&P or the Company	: L&P Global Berhad
L&P Group or Group	: L&P and its subsidiaries and sub-subsidiaries, collectively, as listed under item 2.2 (including all future subsidiaries which are acquired/incorporated by L&P before the next AGM of our Company) as defined in the Act.
ESOS	: Employees Share Option Scheme
EPS	: Earnings per Share
Listing Requirements	: Main Market Listing Requirements of Bursa Securities, as amended from time to time and any re-enactment thereof
LPD	: 2 April 2025, being the latest practicable date prior to the printing of this Circular
Minister	: Minister charged with the responsibility for companies as defined in the Act
NA	: Net assets
Person(s) Connected	: Shall have the same meaning given in Paragraph 1.01 of the Listing Requirements
Proposed Share Buy-Back	: Proposed authority by the Company to buy-back its own shares of up to maximum of ten per centum (10%) of total number of issued shares of the Company
Purchased Shares	: Shares that have been purchased by the Company pursuant to the Proposed Share Buy-Back
RM and sen	: Ringgit Malaysia and sen, respectively, the lawful currency of Malaysia
SC	: Securities Commission Malaysia
Shares or L&P Shares	: Ordinary shares
Substantial Shareholder(s)	: Shall have the meaning given in Section 136 of the Act
Treasury Shares	: Purchased Shares which are or will be retained in treasury by the Company and shall have the meaning given under Section 127 of the Act

All references in this Circular/Statement to “we”, “us”, “our” and “ourselves” are to L&P and, where the context requires, to the L&P Group. All references to “you” in this Circular are to the shareholders of L&P.

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**DEFINITIONS (cont'd)**

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Words importing the singular shall, where applicable include the plural and vice versa, and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa.

References to persons shall include corporations, unless otherwise specified. Any reference to a time of day in this Circular is a reference to Malaysia time, unless otherwise stated. Any reference in this Circular to any legislation is a reference to that legislation as for the time being amended or re-enacted.

Certain figures in this Circular have been subject to rounding adjustments.

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## **L&P GLOBAL BERHAD**

Registration No. 202101028085 (1428385-M)  
(Incorporated in Malaysia)

30 April 2025

### **Directors**

Dato' Seri Lee Kah Choon, Independent Non-Executive Chairman  
Ms Ooi Lay Pheng, Executive Director & Chief Executive Officer  
Mr Ong Kah Hong, Executive Director & Chief Operating Officer  
Mr Lee Soon Swee, Executive Director & Chief Technical and Transformation Officer  
Dato' Mohamed Amin Bin Mohd Kassim, Independent Non-Executive Director  
Ms Phoon Yee Min, Independent Non-Executive Director  
Mr Hew Hein Hwei, Independent Non-Executive Director

To: **The Shareholders of L&P**

Dear Sir/Madam,

### **PROPOSED AUTHORITY FOR THE COMPANY TO BUY-BACK ITS OWN SHARES**

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#### **1. INTRODUCTION**

On 15 April 2025, the Board announced to Bursa Securities that the Company proposes to seek its shareholders' approval for the proposed authority for the Company to buy-back its own Shares at the forthcoming 4<sup>th</sup> AGM to be held on 30 May 2025.

The purpose of this Circular is to provide you with the details of the Proposed Share Buy-Back and to seek your approval for the ordinary resolution to be tabled at the forthcoming 4<sup>th</sup> AGM.

**YOU ARE ADVISED TO READ AND CONSIDER THE CONTENTS OF THIS CIRCULAR INCLUDING THE APPENDIX CAREFULLY BEFORE VOTING ON THE RESOLUTION PERTAINING TO THE PROPOSED SHARE BUY-BACK TO BE TABLED AT THE FORTHCOMING 4<sup>TH</sup> AGM**

#### **2. INFORMATION ON THE PROPOSED SHARE BUY-BACK**

##### **2.1 Details of the Proposed Share Buy-Back**

The Board proposes to seek the authority from shareholders of L&P for the authority to enable the Company to purchase and/or hold from time to time and at any time up to ten per centum (10%) of the total number of issued shares of the Company as at the point of purchase. In accordance with Section 127 of the Act, the Listing Requirements and any prevailing laws, rules, regulations, orders, guidelines and requirements issued by the relevant authorities at the time of the purchase, the Company is allowed to purchase its own Shares on the Bursa Securities through its appointed stockbroker(s) as approved by Bursa Securities.

As at LPD, the total number of issued Shares of L&P is 560,798,000. For illustration purposes, the maximum number of Shares which may be purchased and/or held by the Company will not be more than 56,079,800 Shares, based on the total number of issued Shares as at LPD.

The Company also has an ESOS, in force for a period of five (5) years from the effective date of implementation on 29 December 2022. Should the total number of issued Shares increase due to the exercise of the ESOS options, the maximum number of L&P Shares that can be purchased by the Company is up to ten percent (10%) of the enlarged total number of issued Shares at the time of purchase.

The Proposed Share Buy-Back, if approved, will be effective upon the passing of the ordinary resolution at the forthcoming AGM and shall continue to be in force until:

- (a) the conclusion of the next AGM of the Company following the general meeting at which such resolution was passed at which time the authority will lapse unless by ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions; or
- (b) the expiration of the period within which the next AGM is required by law to be held; or
- (c) revoked or varied by an ordinary resolution of the shareholders of the Company in general meeting,

whichever occurs first.

The approval from the shareholders for the Proposed Share Buy-Back does not impose an obligation on the Company to purchase its own Shares on Bursa Securities. The Proposed Share Buy-Back will allow the Board to exercise the power of the Company to purchase its own Shares at any time within the abovementioned time period.

## **2.2 Purchase, Resale or Transfer Price**

Pursuant to the Listing Requirements, the Company may only purchase its own Shares on the Bursa Securities at a price not more than fifteen per centum (15%) above the weighted average market price for the Shares for the five (5) market days immediately before the purchase.

The Company may only resell the Treasury Shares on the Bursa Securities or transfer treasury shares pursuant to section 127(7) of the Act at –

- (a) a price which is not less than the weighted average market price for the Shares for the five (5) market days immediately before the resale; or
- (b) a discounted price of not more than five per centum (5%) to the weighted average market price of the Shares for the five (5) market days immediately before the resale or transfer provided that:
  - (i) the resale or transfer takes place no earlier than thirty (30) days from the date of purchase; and
  - (ii) the resale or transfer price is not less than the cost of purchase of the Shares being resold or transferred.

## **2.3 Treatment of Shares Purchased**

Pursuant to the provisions of Section 127 of the Act, the Board may resolve, at its discretion, to deal with the Purchased Shares, in the following manner:

- (a) retain the Purchased Shares as Treasury Shares; or
- (b) cancel the Purchased Shares; or
- (c) a combination of both.

The Board may, at its discretion, deal with the Purchased Shares held as Treasury Shares, as follow:

- (a) distribute as share dividends to shareholders, such dividend to be known as “share dividends”;
- (b) resell on Bursa Securities in accordance with the relevant rules of Bursa Securities;
- (c) transfer the shares, or any of the shares for the purposes of or under an employees’ share scheme;
- (d) transfer the Treasury Shares, or any of the Treasury Shares as purchase consideration;
- (e) cancel the Treasury Shares; or
- (f) sell, transfer or otherwise use the Treasury Shares for such other purposes as the Minister may by order prescribe.

The distribution of Treasury Shares as share dividends may be applied as a reduction of the retained profits of the Company subject to any prevailing laws, rules, regulations, orders, guidelines and requirements issued by the relevant authorities at the time of the purchase.

To date, the Company has yet to determine the manner of which the Purchased Shares are to be treated. However, the Board will deal with the Purchased Shares in accordance with Section 127 of the Act and will make an immediate announcement to Bursa Securities regarding the treatment of the Purchased Shares, whether the Shares purchased will be cancelled, retained as Treasury Shares, distributed as dividend to the shareholders and/or resold on Bursa Securities, or a combination of above, once determined.

## **2.4 Ranking**

While the Purchased Shares are held as Treasury Shares, Section 127(9) of the Act states that the rights attached to them as to voting, dividends and participation in other distribution and otherwise are suspended. The Treasury Shares shall not be taken into account in calculating the number or percentage of L&P Shares or of a class of L&P Shares for any purposes including substantial shareholding, takeovers, notices, the requisitioning of meetings, the quorum for a meeting and the result of a vote on a resolution at a meeting.

## **3. SOURCES OF FUND**

In accordance with the Listing Requirements, the funds for Proposed Share Buy-Back must be made wholly out of retained earnings of the Company.

The Proposed Share Buy-Back will be financed through internally generated funds and/or bank borrowings. The maximum amount of funds to be utilised by the Company for the Proposed Share Buy-Back shall not exceed the retained profits of the Company.

The retained profit of the Company, based on the latest audited financial statements of the Company as at 31 December 2024 is RM5,182,124.

In the event that the Company intends to purchase its own Shares using bank borrowings, the Board shall ensure that the Company shall have sufficient funds to repay the external borrowings and that the repayment would not have any material effect on the cash flow of the Group.

The actual number of the Shares to be purchased, and the timing of such purchases will depend on, among others, the market conditions and sentiments of the stock market as well as the Company's financial resources and retained earnings.

#### **4. RATIONALE/POTENTIAL ADVANTAGES AND DISADVANTAGES OF THE PROPOSED SHARE BUY-BACK**

The Proposed Share Buy-Back, if implemented, will enable L&P to utilise any of its surplus financial resources, which is not immediately required for other uses, to purchase its own Shares from the market.

Any share buy-back, if implemented pursuant to the Proposed Share Buy-Back, is likely to potentially benefit L&P and its shareholders in the following manner:

- (a) The Purchased Shares may be held as treasury shares and distributed to shareholders as share dividends and/or resell or partially resell in the open market with the intention of realising a potential capital gain if the Purchased Shares are resell at price(s) higher than their purchase price(s);
- (b) The Purchased Shares may be held as treasury shares and to be transferred for the purpose of or under the employees' share option scheme without the necessity of appointing a trustee, thus, saving costs; and
- (c) Allow the Company to take preventive measures against speculation particularly when its Shares are undervalued which would in turn stabilise the supply and demand of its Shares in the open market and thereby supporting its fundamental values.

The potential disadvantages of the Proposed Share Buy-Back to the Company and its shareholders are as follows:

- (a) The Proposed Share Buy-Back, if exercised, is expected to temporarily reduce the financial resources of the Group and may represent an opportunity cost to the Group in respect of its ability to undertake other investment opportunities and/or to earn any income that may be derived from other alternative use of such funds such as deposits in interest bearing instruments; and
- (b) As the Proposed Share Buy-Back must be made wholly out of the retained earnings of the Company, it may result in the reduction of financial resources available for distribution to the shareholders in the form of cash dividends as the funds are utilised to purchase the Company's own Shares.

Nevertheless, the Board is of the view that the Proposed Share Buy-Back is not expected to have any potential material disadvantage to Company and its shareholders as it will be implemented only after in-depth consideration of the financial resources of the Company and the resultant impact on the shareholders. The Board will be mindful of the interest of L&P and its shareholders in undertaking the Proposed Share Buy-Back and in the subsequent cancellation of the Purchased Shares.

#### **5. FINANCIAL EFFECTS OF THE PROPOSED SHARE BUY-BACK**

Assuming that the Proposed Share Buy-Back is implemented in full, by the Company, the effects of the Proposed Share Buy-Back on the number of issued Shares, EPS, NA, working capital, gearing and dividend are as set out below:

##### **5.1 Issued Share Capital**

The effects of the Proposed Share Buy-Back on the share capital of the Company will depend on the intention of the Board as to the treatment of the Shares purchased.



If the Purchased Shares are retained as Treasury Shares, the issued Shares will not be reduced but the rights attaching to the Treasury Shares as to voting, dividends and participation in other distributions or otherwise will be suspended. While these Shares remain as Treasury Shares, the Act prohibits the taking into account of such Shares in calculating the number of percentage of L&P Shares for a purpose whatsoever including substantial shareholdings, takeovers, notices, requisitioning of meetings, quorum for meetings and the result of votes on resolutions.

On the assumption that the Proposed Share Buy-Back is carried out in full and the Purchased Shares are fully cancelled, the effects of the Proposed Share Buy-Back on the total number of issued Shares of the Company are as follows:

	<sup>(1)</sup> <b>Minimum Scenario Number of Shares</b>	<sup>(2)</sup> <b>Maximum Scenario Number of Shares</b>
Existing total number of issued Shares	560,798,000	560,798,000
Assuming full exercise of ESOS <sup>(3)</sup>	-	7,832,000
Total number of issued Shares	560,798,000	568,630,000
Maximum number of Shares that may be purchased pursuant to the Proposed Share Buy-Back	56,079,800	56,863,000
Total number of issued Shares after cancellation of Purchased Shares under the Proposed Share Buy-Back	504,718,200	511,767,000

Note:

- (1) Assuming no new Shares are issued pursuant to the ESOS
- (2) Assuming maximum number of Shares is issued pursuant to the full exercise / implementation of the first tranche of ESOS granted net of exercised and forfeited ESOS
- (3) First tranche of ESOS granted net of exercised and forfeited ESOS

## 5.2 EPS

The effect of the Proposed Share Buy-Back on the EPS of the Group will depend on the purchase price(s) of the Shares and the actual number of Shares bought back. The reduced number of issued Shares subsequent to the Proposed Share Buy-Back will generally have a positive impact, all else being equal, on the Group's EPS.

## 5.3 NA, Gearing and Working Capital

The effect of the Proposed Share Buy-Back on the NA per share of the Group is dependent on the purchase price(s) of the Shares purchased. If the purchase price is less than the audited NA per share of the Group at the time of purchase, the NA per share will increase. Conversely, if the purchase price exceeds the audited NA per share of the Group at the time of purchase, the NA per share will decrease.

The Proposed Share Buy-Back is likely to reduce the working capital of the Group, the quantum of which depends on, amongst others, the number of Shares purchased, the purchase price of the Shares and any associated costs incurred in making the purchase.

However, if the Purchased Shares kept as Treasury Shares are resold on Bursa Securities, the working capital of the Group would increase if the Company realises a gain from the resale. The quantum of the increase in the working capital will depend on the actual selling price of the Treasury Shares and the number of Treasury Shares resold.

Assuming that the Treasury Shares are being retained by the Company and no borrowing is being used to fund any purchase of the Purchased Shares, the Proposed Share Buy-Back may increase the gearing of the Group as the Purchased Shares will reduce the equity by the cost of Shares acquired and held as Treasury Shares. The Proposed Share Buy-Back may further increase the gearing of the Company if borrowing is used to fund any purchase of the Purchased Shares.

However, at the juncture, the Company does not foresee to use any borrowing to purchase any Shares under the Proposed Share Buy-Back. The Proposed Share Buy-Back, when implemented, will reduce the working capital and cash flow of the Group, the quantum of which will depend on the purchase prices of the Shares and the number of Purchased Shares.

#### **5.4 Dividend**

The Proposed Share Buy-Back may reduce the amount of distributable reserves available for payment of dividend in the immediate future.

#### **6. IMPLICATION OF THE CODE**

The Board does not anticipate any implications relating to the Code arising from the Proposed Share Buy-Back. It is the intention of the Company to implement the Proposed Share Buy-Back in a manner that will not result in any of the shareholders of the Company having to undertake a mandatory offer pursuant to the Code.

#### **7. PURCHASE, RESALE AND CANCELLATION OF L&P SHARES MADE IN THE PRECEDING TWELVE (12) MONTHS**

Given that this is the first time the Company is seeking authority from the shareholders for the Proposed Share Buy-Back, the Company does not currently hold any treasury shares and has not purchased, resold, transferred or cancelled any Shares during the last twelve (12) months preceding the LPD.

#### **8. PUBLIC SHAREHOLDING SPREAD**

The Proposed Share Buy-Back will be carried out in compliance with the prevailing laws at the time of purchase including compliance with Paragraph 8.02(1) of the Listing Requirements which requires at least 25% of the total number of issued Shares (excluding Treasury Shares) of the Company to be in the hands of public shareholders.

As at LPD, the public shareholding spread of the Company is approximately 30.01%.

The Board is mindful of the compliance with the public shareholding spread as required by the Listing Requirements and will take into consideration the requirement when making any purchase of L&P Shares pursuant to the Proposed Share Buy-Back.

#### **9. INTEREST OF DIRECTORS, SUBSTANTIAL SHAREHOLDERS AND/OR PERSONS CONNECTED**

The Directors, Substantial Shareholders and persons connected to the Directors and/or Substantial Shareholders of L&P Group have no direct or indirect interest in the Proposed Share Buy-Back and/or the resale of Treasury Shares, if any.

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The proforma table below shows the equity interests held directly and indirectly in L&P by the Directors and Substantial shareholders of L&P as at LPD before and after the Proposed Share Buy-Back and the full exercise/ implementation of ESOS:-

	Before Proposed Share Buy-Back				After Proposed Share Buy-Back				After Proposed Share Buy-Back & full exercise/ implementation of ESOS			
	Direct		Indirect		Direct		Indirect		Direct		Indirect	
	No. of Shares	%	No. of Shares	%	No. of Shares	%	No. of Shares	%	No. of Shares	%	No. of Shares	%
<b>Directors</b>												
Dato' Seri Lee Kah Choon	560,000	0.100	-	-	560,000	0.111	-	-	560,000	0.109	-	-
Ooi Lay Pheng	20,938,300	3.734	368,500,000 <sup>(1)</sup>	65.710	20,938,300	4.149	368,500,000 <sup>(1)</sup>	73.011	20,938,300	4.091	368,500,000 <sup>(1)</sup>	72.005
Ong Kah Hong	2,090,000	0.373	-	-	2,090,000	0.414	-	-	2,090,000	0.408	-	-
Lee Soon Swee	-	-	368,500,000 <sup>(1)</sup>	65.710	-	-	368,500,000 <sup>(1)</sup>	73.011	-	-	368,500,000 <sup>(1)</sup>	72.005
Dato' Mohamed Amin Bin Mohd Kassim	310,000	0.055	-	-	310,000	0.061	-	-	310,000	0.061	-	-
Phoon Yee Min	60,000	0.011	-	-	60,000	0.012	-	-	60,000	0.012	-	-
Hew Hein Hwei	-	-	-	-	-	-	-	-	-	-	-	-
<b>Substantial Shareholders</b>												
B Pack Holdings Sdn. Bhd.	368,500,000	65.710	-	-	368,500,000	73.011	-	-	368,500,000	72.005	-	-
Ooi Lay Pheng	20,938,300	3.734	368,500,000 <sup>(1)</sup>	65.710	20,938,300	4.149	368,500,000 <sup>(1)</sup>	73.011	20,938,300	4.091	368,500,000 <sup>(1)</sup>	72.005
Lee Soon Swee	-	-	368,500,000 <sup>(1)</sup>	65.710	-	-	368,500,000 <sup>(1)</sup>	73.011	-	-	368,500,000 <sup>(1)</sup>	72.005
<b>Person Connected</b>												
Ooi Lay Khim	5,000	0.001	-	-	5,000	0.001	-	-	5,000	0.001	-	-
Ooi Eng Thiam	6,000	0.001	-	-	6,000	0.001	-	-	6,000	0.001	-	-
Gerald Kung Chong Hin	50,000	0.009	-	-	50,000	0.010	-	-	50,000	0.010	-	-

Notes:

(1) Deemed interested by virtue of their shareholdings in B Pack Holdings Sdn. Bhd. pursuant to Section 8(4) of the Act.

## 10. SHARE PRICES

The monthly highest and lowest prices of the Shares traded on the Bursa Securities for the last twelve (12) months from April 2024 through to March 2025 are as follows:

Months	Lowest (RM)	Highest (RM)
2024 April	0.365	0.405
May	0.365	0.495
June	0.450	0.560
July	0.405	0.595
August	0.350	0.440
September	0.305	0.370
October	0.315	0.345
November	0.260	0.330
December	0.250	0.285
2025 January	0.230	0.290
February	0.195	0.240
March	0.155	0.205

(Source: Yahoo)

The last transacted price of L&P Shares on LPD was RM0.180.

## 11. APPROVAL REQUIRED

The Proposed Share Buy-Back is subject to the approval of the shareholders of L&P at the forthcoming 4<sup>th</sup> AGM.

## 12. DIRECTORS' RECOMMENDATION

The Board, having considered all aspects of the Proposed Share Buy-Back, is of the opinion that the Proposed Share Buy-Back is in the best interests of the Group. Accordingly, the Board recommends that you vote in favour of the ordinary resolution pertaining to the Proposed Share Buy-Back to be tabled at the forthcoming 4<sup>th</sup> AGM.

## 13. AGM

The 4<sup>th</sup> AGM, the notice of which is enclosed in the Annual Report of the Company for the financial year ended 31 December 2024, will be convened at Iconic 5 of Level 7, ICONIC HOTEL, 71, Jalan Icon City, Icon City, 14000 Bukit Mertajam, Penang, Malaysia on Friday, 30 May 2025 at 10.00 am for the purpose of considering and, if thought fit, passing with or without any modifications to the ordinary resolution so as to give effect to the Proposed Share Buy-Back under the Special Business in the 4<sup>th</sup> AGM.

If you are unable to attend the 4<sup>th</sup> AGM in person, you are requested to complete the Proxy Form as set out in the Annual Report 2024 in accordance with the instructions contained therein and forward it to Boardroom Corporate Services Sdn. Bhd. at 170-09-01, Livingston Tower, Jalan Argyll, 10050 George Town, Pulau Pinang, Malaysia at least forty-eight (48) hours before the time appointed for holding the meeting or any adjournment thereof. The lodging of the Proxy Form will not preclude you from attending and voting in person at the 4<sup>th</sup> AGM should you subsequently wish to do so.

**14. FURTHER INFORMATION**

Shareholders of L&P are requested to refer to the attached Appendix I accompanying this Circular for further information.

Yours faithfully  
For and on behalf of the Board of  
**L&P GLOBAL BERHAD**

**Dato' Seri Lee Kah Choon**  
Independent Non-Executive Chairman

**FURTHER INFORMATION****1. DIRECTORS' RESPONSIBILITY STATEMENT**

This Circular has been seen and approved by the Board and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that after making all reasonable enquiries and to the best of their knowledge and belief there are no other facts the omission of which would make any statement in this Circular misleading.

**2. MATERIAL LITIGATION**

Neither the Company nor of its subsidiaries is engaged in any material litigation, claim and arbitrations either, as plaintiff or defendant, and the Board has no knowledge of any proceedings pending or threatened against the Group or of any fact likely to give rise to any proceedings which might materially and adversely affect the position or business of the Company and its subsidiaries.

**3. MATERIAL CONTRACTS**

Neither the Company nor any of its subsidiaries has entered into any material contracts (not being contracts entered into in the ordinary course of business) within 2 years immediately preceding the date of this Circular.

**4. DOCUMENTS AVAILABLE FOR INSPECTION**

Copies of the following documents are available for inspection at the registered office of the Company at 170-09-01, Livingston Tower, Jalan Argyll, 10050 George Town, Pulau Pinang, Malaysia during normal office hours from Mondays to Fridays (except public holidays) from the date of this Circular up to the time set for convening the 4<sup>th</sup> AGM:

- (a) Constitution of the Company;
- (b) Audited consolidated Financial Statements of the Company for the past two (2) financial years ended 31 December 2023 and 31 December 2024.